

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF ALDERMEN
OF THE CITY OF SUNSET HILLS MISSOURI
HELD ON OCTOBER 25, 2016

BE IT REMEMBERED that the Board of Aldermen of the City of Sunset Hills, Missouri met in regular session at City Hall, 3939 S. Lindbergh Blvd., in said City on October 25, 2016. The meeting convened at 6:02 p.m.

The meeting began with those present standing for the reciting of the Pledge of Allegiance.

Roll Call

Present:

Mayor Fribis	Mayor
Thompson Price	Alderman-Ward IV
Kurt Krueger	Alderman-Ward III
Steve Bersche	Alderman-Ward II
Dee Baebler	Alderman-Ward I
Rich Gau	Alderman-Ward I
Mark Colombo	Alderman-Ward IV
Robert E. Jones	City Attorney
Eric Sterman	City Administrator

Absent: Keith Kostial, Tom Musich.

 **Bill No. 28 – An Ordinance authorizing the City of Sunset Hills, Missouri to enter into a lease purchase transaction, the proceeds of which will be used to pay the costs of refunding all of the outstanding certificates of participation (City of Sunset Hills, Missouri, Lessee) Series 2009; and authorizing the execution of certain documents and actions in connection therewith.**
SECOND READING

Alderman Gau made a motion to amend Bill No. 28 and was seconded by Alderman Krueger and was unanimously approved.

Alderman Price read Bill No. 28 for a second time as amended. Alderman Gau made a motion to approve Bill No. 28 and was seconded by Alderman Baebler.

Roll Call Vote

Yes: Dee Baebler, Kurt Krueger, Mark Colombo, Rich Gau, Steve Bersche, Thompson Price

No: None

Vote: Motion carried by unanimous roll call vote (**summary:** Yes=6, No=0, Absent= 2).

Ms. Reagan Holliday of Hilltop Securities stated this week was a large volume week and the city's bonds were very well received due to the increased rating. The city saved \$947,000.00 net PV savings which is tremendous. A typical refunding is 3% savings and this was well over a 9% savings. Ms. Holliday thanked everyone and said it was a pleasure to work with this "team".

Mayor Fribis declared Bill No. 28 to become Ordinance #2026.

Request to meet in closed session pursuant to 610.21.3 and 610.21.1.RSMo to discuss personnel matters and litigation.

Roll Call Vote

Yes: Dee Baebler, Kurt Krueger, Mark Colombo, Rich Gau, Steve Bersche, Thompson Price.

Vote: Motion carried by unanimous roll call vote (**summary:** Yes = 6, No=0).

Recording Secretary



Dede Hendricks